

01 May 2015

Dear Clients,

We would like to inform you that the Annual Levy to the Registrar of Companies for 2015 (€350) is payable until 30/06/2015. Please arrange for a prompt settlement in order to avoid the additional penalties to be charged for late payment.

We remind you that as from 1 April 2014, the Registrar of Companies accepts payments for the Annual Levies only through its website <http://www.mcit.gov.cy/drcor> and through the JCCsmart <https://www.jccsmart.com/>.

In case of delaying the payment, the below fees apply:

- €385 from 01/07/2015 until 31/08/2015
- €490 from 01/09/2015 until 30/11/2015
- After 30/11/2015, the total amount payable (including reinstatement fees) is €500.
- For a period of delay over two years the total amount payable (including reinstatement fees) is increased to €750.

It should be noted that, in case a company does not comply with the above, the Registrar of Companies may strike off the company from the Registry. Following strike off, the company will be unable to file any documents or returns or obtain certificates from the Registrar's Office.

If you need our assistance in settlement of the Annual levy, please contact us at info@oxilium.com.cy or call as at +357 22672200 or +357 25004242

We remain at your disposal for any additional information you may have.

Important note: The above is intended to provide general information only. It should not be used as a substitute for consultation with professional advisors.